

CODE OF ETHICS AND STANDARDS OF PRACTICE

Each member of this Association pledges to observe and maintain the Minnesota Mortgage Association Code of Ethics/Standards of Practice. These standards of conduct in dealing with the public and with other members are as follows:

CANON 1 Members shall conduct their business in a professional manner, ensuring that their personnel are knowledgeable in the areas of mortgage lending in which they participate and are acting in compliance with sound industry practices.

CANON 2 Members shall comply with applicable laws and regulations and shall cooperate in every appropriate way with all governmental bodies in the interest of establishing and maintaining an efficient and fair framework for mortgage credit.

CANON 3 Members shall act in a manner that recognizes that integrity and confidence are essential in the mortgage industry.

CANON 4 Members shall accord oral agreements the same sanctity given to written agreements, unless strictly prohibited by law.

CANON 5 Members shall not breach or avoid an agreement or commitment.

CANON 6 Members shall encourage healthy competition in the mortgage industry.

CANON 7 Members shall not discriminate against any person.

CANON 8 Members shall preserve the integrity of all parts of the loan transaction.

CANON 9 Members shall make full disclosure of all pertinent facts, including interests they may have in the loan project or property.

CANON 10 Members shall consider all contracts to be an integral part of the mortgage lending system, and such a contract shall be terminated only with sufficient reason with the good faith nature of such a contract being recognized by both parties.

CANON 11 Members shall not quote to a consumer, interest rates or other loan terms which are not likely to be obtained.

CANON 12 Members shall not speak falsely or disparagingly of the business practices of a competitor or of a transaction being negotiated by a competitor

CANON 13 Members shall maintain all monies that are received as escrow, reserve, or impound accounts in a prudent and identifiable manner and shall disburse these funds for the purpose for which they were received.

CANON 14 Members shall cooperate with the MMA Office, President, and Board of Directors in furnishing information relative to any investigation of possible violation of the Code of Ethics and Standards of Practice.



MISSION

We serve professionals in the mortgage industry statewide by advocating for, collaborating with, and educating our members.

PURPOSES

- Promote the highest degree of professionalism for those individuals who act as mortgage originators, and to provide ethical and professional standards by which all mortgage originators can be measured.
- Provide an opportunity for the exchange of experience and opinions regarding mortgage originators and their profession.
- Monitor and disseminate information on legislative and regulatory activity affecting the members and present the position of the Association where applicable.
- Hold meetings for the improvement and education of the members, as well as encourage networking referrals among its members.
- Cooperate with other related professionals and industries in a common endeavor to promote the profession of mortgage originator and enhance the public perception thereof.



WHAT ARE THE BENEFITS OF JOINING THE MMA?

- Membership in a state association focused on advocating for, collaborating with, and educating members and other professionals in the mortgage industry
- Educational program offerings at a reduced rate
- Networking with professionals who are promoting professional conduct and business ethics
- Professional connections with other industry leaders
- Opportunity for issue-specific round tables and information dissemination
- Access to social events and networking activities
- Ability to provide input to state regulatory agencies on industry issues
- Annual conference and golf event at a reduced rate
- Annual Award Event celebrating top, local industry professionals
- Legislative updates and calls to action for local and national policies
- Collaboration opportunities with and other industry groups
- Association leadership opportunities including board service, conference, golf, other program event planning, membership, communications and government affairs task forces

MINNESOTA MORTGAGE ASSOCIATION MEMBER APPLICATION

1. Select one category of membership below (memberships are January-December):

Professional (Mortgage Originators)

- 1-5 Originators in MN \$595
- 6-15 Originators in MN \$995
- 16-30 Originators in MN \$1395
- 31-75 Originators in MN \$1795
- 76-100 Originators in MN \$2595
- 100+ Originators in MN \$4395

Wholesale Correspondent (Wholesale or B2B Lenders)

- All sizes \$1295

Non-Profits/Government (non-voting membership)

- All sizes \$795

Platinum Level Sponsor \$6895

Gold Level Sponsor \$5895

Silver Level Sponsor \$4695

Affiliates (businesses that sell goods or services to LOs)

- All sizes \$1295

2. Complete contact information:

Company Name _____

Company Contact Person for Billing/renewals _____

Billing Contact Phone: _____ Email: _____

Name of Voting Member _____

Voting Member Phone: _____ Email: _____

Address _____

City _____ State _____ Zip Code _____

I understand that by providing my mailing and email addresses, telephone that I consent to receive communications by, or on behalf of, the MMA.

3. After reading the Code of Ethics, read and sign the new member pledge below:

I hereby apply for membership to MMA, and pledge, if accepted, to abide by the requirements of their Bylaws and Code of Ethics as they are now and as they may be amended.

Applicant Signature _____ Date _____

Credit Card: VISA, MC or AMEX: _____

Exp. _____ CCV: _____ Billing ZIP: _____ Total _____

4. Return completed forms, with payment, to:

Minnesota Mortgage Association (MMA), 5353 Wayzata Blvd, Ste 350 Minneapolis, MN 55416
info@themma.org • 952-358-2440 phone • www.themma.org

With this form, you are applying for membership in the Minnesota Mortgage Association (MMA)